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J. Medhi (Author of Stochastic Processes. J. Medhi)

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Medhi's choice of topics is most appropriate for a stochastic processes book. The choice of examples used to illustrate the general concepts is excellent, helped by the author's years of experience. Medhi also includes bits of history in his presentation, and has excellent bibliographic references and brief discussions.

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Then we make full use of the monotonicity of the equation and tools from stochastic calculus to derive the sharp strong convergence rates $\mathcal{O}(h^{1+\gamma} + \tau^{1/2})$ and $\mathcal{O}(h^{1+\gamma} + \tau^{(1+\gamma)/2})$ for the Galerkin-based Euler and Milstein schemes, respectively.

Strong approximation of monotone stochastic partial ...

Stochastic uses numpy for many calculations and scipy for sampling specific random variables. Processes. This package offers a number of common discrete-time, continuous-time, and noise process objects for generating realizations of stochastic processes as numpy arrays. The diffusion processes are approximated using the Euler-Maruyama method.

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