

## Personal Finance Chapter 5

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used to track checking account t.... a demand deposit in a bank on which che.... bank reconciliation. debit card. checkbook register. checking account.

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in this set (20) Creating a personal balance sheet is a good way to determine your assets and liabilities. True. A telephone bill is a long term liability. False.

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### **Personal Finance, 6e (Madura) Chapter 5 Banking and ...**

In the 5 Cs of credit, capital refers to your assets or net worth. TRUE. In the 5 Cs of credit, capital refers to your financial ability to meet credit obligations. FALSE. A good example of closed-end credit is: A. a credit card issued by a department store. B. a credit card issued by VISA or MasterCard. C. the use of overdraft protection at a bank.

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U.S. Savings Bond - Chapter 5 page 144 A type of security that's actually a loan on which you receive interest, generally every 6 months for the life of the bond. When the bond matures, or come due, you get back your investment, or "loan."

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