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Which of the following is one of the conclusions of New Trade Theory? a) Countries as a whole must gain from trade. b) A country can only hurt itself by using government policies to promote exports. c) Consumers gain from the increased variety of goods that trade makes available. d) A country may export a good or import it, but not both.

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trade theory stating that a nation's
competitiveness in an industry depends
on the capacity of the industry to
innovate and upgrade The four main
components of the Porter diamond are:
(1) factor conditions, (2) demand
conditions, (3) firm strategy, structure,
and rivalry, and what else?

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