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Variable cost per unit =

$\$3,200,000 / 64,000 \text{ units} = \$50 \text{ per unit.}$

Therefore the value of the closing stock under marginal costing would be  $\$50 \times 5,500 \text{ unit} = \$275,000$ . The value of the opening stock under marginal costing would be the total of opening inventory given minus the value of the fixed production overheads included:

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